

Earnings on a Taxable Investment Required to Match the Growth of a Tax-Deferred Annuity *

TAX BRACKETS	10.00%	15.00%	25.00%	28.00%	33.00%	35.00%
Annual Tax-Deferred Interest Rate	TAXABLE EQUIVALENT YIELD					
3.00%	3.33%	3.53%	4.00%	4.17%	4.48%	4.62%
3.25%	3.61%	3.82%	4.33%	4.51%	4.85%	5.00%
3.50%	3.89%	4.12%	4.67%	4.86%	5.22%	5.38%
3.75%	4.17%	4.41%	5.00%	5.21%	5.60%	5.77%
4.00%	4.44%	4.71%	5.33%	5.56%	5.97%	6.15%
4.25%	4.72%	5.00%	5.67%	5.90%	6.34%	6.54%
4.50%	5.00%	5.29%	6.00%	6.25%	6.72%	6.92%
4.75%	5.28%	5.59%	6.33%	6.60%	7.09%	7.31%
5.00%	5.56%	5.88%	6.67%	6.94%	7.46%	7.69%
5.25%	5.83%	6.18%	7.00%	7.29%	7.84%	8.08%
5.50%	6.11%	6.47%	7.33%	7.64%	8.21%	8.46%
5.75%	6.39%	6.76%	7.67%	7.99%	8.58%	8.85%
6.00%	6.67%	7.06%	8.00%	8.33%	8.96%	9.23%
6.25%	6.94%	7.35%	8.33%	8.68%	9.33%	9.62%
6.50%	7.22%	7.65%	8.67%	9.03%	9.70%	10.00%
6.75%	7.50%	7.94%	9.00%	9.38%	10.07%	10.38%
7.00%	7.78%	8.24%	9.33%	9.72%	10.45%	10.77%
7.25%	8.06%	8.53%	9.67%	10.07%	10.82%	11.15%
7.50%	8.33%	8.82%	10.00%	10.42%	11.19%	11.54%
7.75%	8.61%	9.12%	10.33%	10.76%	11.57%	11.92%
8.00%	8.89%	9.41%	10.67%	11.11%	11.94%	12.31%
8.25%	9.17%	9.71%	11.00%	11.46%	12.31%	12.69%
8.50%	9.44%	10.00%	11.33%	11.81%	12.69%	13.08%
8.75%	9.72%	10.29%	11.67%	12.15%	13.06%	13.46%
9.00%	10.00%	10.59%	12.00%	12.50%	13.43%	13.85%
9.25%	10.28%	10.88%	12.33%	12.85%	13.81%	14.23%
9.50%	10.56%	11.18%	12.67%	13.19%	14.18%	14.62%
9.75%	10.83%	11.47%	13.00%	13.54%	14.55%	15.00%

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10.00%	11.11%	11.76%	13.33%	13.89%	14.93%	15.38%
10.25%	11.39%	12.06%	13.67%	14.24%	15.30%	15.77%
10.50%	11.67%	12.35%	14.00%	14.58%	15.67%	16.15%
10.75%	11.94%	12.65%	14.33%	14.93%	16.04%	16.54%
11.00%	12.22%	12.94%	14.67%	15.28%	16.42%	16.92%
11.25%	12.50%	13.24%	15.00%	15.63%	16.79%	17.31%
11.50%	12.78%	13.53%	15.33%	15.97%	17.16%	17.69%
11.75%	13.06%	13.82%	15.67%	16.32%	17.54%	18.08%
12.00%	13.33%	14.12%	16.00%	16.67%	17.91%	18.46%

* Assuming no withdrawals or fees exempted on either investment. Interest on an annuity is taxable only upon withdrawals

Information herein is not intended to be legal or tax advice. You should consult with your own attorney and tax advisor for your specific circumstances.



- Not insured by the Federal Deposit Insurance Corporation or any other agency of the United States or the depository institution
- Not a deposit or other obligation of the depository institution and is not guaranteed by the depository institution



- Subject to investment risk, including possible loss of value



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